

TARGETED BUDGET MANAGEMENT TBM PROVISIONAL OUTTURN 2019/20

GREEN GROUP AMENDMENT

That recommendation 2.2 be amended to delete the text as struck through and insert the wording as shown below in ***bold italics***:

2.2 That the Committee approve ~~the release of surplus Waste PFI resources of £0.385m to achieve a balanced outturn position.~~ ***the use of 0.385m from the planned and winter maintenance reserves; and instructs officers to identify 38.5k each year for the next 10 years to replenish the funds in this reserve.***

Proposed by: Cllr Gibson

Seconded by: Cllr Clare

Recommendation if carried to read:

- 2.1 That the Committee note that the provisional General Fund outturn position is an overspend of £2.821m and that this represents an adverse movement of £0.350m compared to the projected and planned resource position at Month 9 taken into account when setting the 2020/21 budget.
- 2.2 That the Committee approve the use of 0.385m from the planned and winter maintenance reserves; and instructs officers to identify 38.5k each year for the next 10 years to replenish the funds in this reserve.
- 2.3 That the Committee note the provisional outturn includes an underspend of £0.011m on the council's share of the NHS managed Section 75 services.
- 2.4 That the Committee note the provisional outturn for the separate Housing Revenue Account (HRA), which is an underspend of £0.679m.
- 2.5 That the Committee note the provisional outturn position for the ring-fenced Dedicated Schools Grant, which is an underspend of £0.703m.
- 2.6 That the Committee approve carry forward requests totalling £10.700m as detailed in Appendix 5 and included in the provisional outturn.
- 2.7 That the Committee note the provisional outturn position on the capital programme which is an underspend variance of £0.447m.

2.8 That the Committee approve the capital budget variations and re-profiling requested in Appendix 7 and new schemes in Appendix 8.

Note: Acting Chief Finance Officer's comments on the proposed amendment:

The use of £0.385m Planned & Winter Maintenance reserves (current balance of £2.083m) reduces the immediate availability of these reserves for their intended purpose. Any call on those reserves would therefore increase in-year budget pressures or alternatively would need to be taken from another reserve and replenished over time. The reduction of reserves also reduces the potential flexibility of the council to manage the current predicted deficits caused by the pandemic.